

Moderator



Solomon Darwin
Executive Director, Haas School of Business
University of California, Berkeley

Instructors



Srijit Banerjee
Principal, Transaction Services
PricewaterhouseCoopers LLP



Dara Bazzano
Partner, Area Professional Practice
KPMG LLP



Alan Jones
Director, Transaction Services
PricewaterhouseCoopers LLP



Marcus McArdle
Partner, Professional Practice, National Office
KPMG LLP



Nancy Salisbury
Partner, National Professional Practice – IFRS
Ernst & Young LLP



David Sawaya
Partner, Assurance and Advisory Services – IFRS
Ernst & Young LLP



Christie Simons
Partner, Accounting & Advisory Services
Deloitte & Touche LLP



Alfonse Upshaw
Partner, Accounting & Advisory Services
Deloitte & Touche LLP

General Information

Fee:

\$2900. Includes course materials, breakfast, lunch, and refreshments.

Register online:

www.haas.berkeley.edu/accounting/conferences&programs/Exec09

Conference Location and Accommodations:

Woodfin Suites Hotel
5800 Shellmound Street, Emeryville, CA 94608
www.woodfinhotelemeryville.com
(888) 433-9042

Reservations Manager: Quenisha Hicks, quicks@woodfinhotels.com

Group Rate: \$154 per night (Executive Accounting Program)

Parking: Free Onsite Parking

Refunds and Cancellations:

Cancellations received by February 27 will result in full refund less a \$100 service charge.
No refunds after February 27, but substitutions are permitted.

Questions:

Course Content

Solomon Darwin, Executive Director, (510) 643-4133, darwin@haas.berkeley.edu

Registration

Dayna Haugh, Assistant Director, (510) 642-6334, haugh@haas.berkeley.edu

Center for Financial Reporting & Management
University of California, Berkeley
Haas School of Business
502D Faculty Building #1900
Berkeley, CA 94720-1900

Executive Accounting Program

March 19-20, 2009

International
Accounting
IFRS Phase 1
Assessment
Workshop

Center for Financial
Reporting & Management
Haas School of Business
University of California, Berkeley

EXECUTIVE ACCOUNTING PROGRAM

About the Program

Berkeley's Executive Accounting Programs are designed to enhance leadership skills and equip financial executives with current knowledge and best practices, as well as foster personal development in a changing business world. The programs employ the best practitioners and academicians to engage the world's most promising manager in a transformational experience to manage more effectively and innovatively.

Introduction

Due to the growing global acceptance of International Financial Reporting Standards (IFRS), companies around the world will begin accounting in accordance with IFRS over the next few years. To-date over 100 countries use the IFRS standards. The International Accounting Standards Board (IASB) and the US Financial Accounting Standards Board (FASB) have made a specific commitment to converge their rules contributing to the growing importance of IFRS.

Program Learning Objectives

The course uses real-world case studies on the first time Adoption of IFRS, with the aid of illustrative or model financial statements, to equip financial executives to understand the more complex issues facing first-time adopters. The learning objectives include:

- Rules relating to first-time adoption of IFRS.
- Available choices when preparing IFRS financial statements.
- Common list of pitfalls and the do's and don'ts in detail with real examples.
- Current IFRS requirements.
- Impact of IFRS on financial statement preparation, disclosures and financial performance reports.
- Issues involved in moving from US GAAP to IFRS.
- Key technical differences between US GAAP and IFRS requirements.
- Application of IFRS requirements and applicable accounting policies and disclosures.
- IFRS Measurement rules for assets, liabilities, revenues and expenses, gains and losses.
- IFRS "fair value" measurement requirements.
- Most recent IFRS standards (including financial instruments, employee benefits, business combinations, intangibles and share-based payment).
- Potential future IFRS changes and other major national accounting standards for better strategic planning.

Program Designed for:

CFOs / Chief Accounting Officers
Financial and General Controllers
Heads of Financial Reporting
IFRS/IAS Project Leaders
Accountants/Corporate Accounting Consultants

"This two-day interactive workshop is carefully designed to address the prevailing concerns of today's financial executives. It provides a step by step overview of the Phase 1 Assessment of IFRS adoption."

Solomon Darwin
Executive Director, CFRM



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CENTER for
FINANCIAL REPORTING
& MANAGEMENT

Day 1: Thursday, March 19

Early Adoption Challenges: Preparation & Resource Requirements

Morning Session 8:00 am – 12:00 pm

1. Exploring pros & cons of early adoption
2. Creating an effective timeline and priorities
3. Variables and components to evaluate in Phase 1
4. Key issues in the first-time adoption of IFRS
5. Factors that enable a smooth transition
6. Key challenges of initial conversion

Instructors:

Alan Jones, Director, Transaction Services
PricewaterhouseCoopers LLP
Srijit Banerjee, Principal, Transaction Services
PricewaterhouseCoopers LLP

Afternoon Session 1:00 pm – 5:00 pm

7. An overview of key IFRS accounting policies and issues
8. Tax conversion issues
9. Process, systems and controls impacts
10. Information systems changes
11. Operational and HR needs to meet the challenges

Instructors:

Christie Simons, Partner, Accounting & Advisory
Deloitte & Touche LLP
Alfonse Upshaw, Partner, Accounting & Advisory
Deloitte & Touche LLP

Day 2: Friday, March 20

Financial Reporting Under IFRS

Morning Session 8:00 am – 12:00 pm

1. Understanding the new IFRS language
2. Impact on External Reporting
3. Elements of IFRS financial statement preparation
4. Impact on relevant ratios and numbers
5. Possible new exposures to earnings management

Instructors:

David Sawaya, Partner, Assurance & Advisory – IFRS
Ernst & Young LLP
Nancy Salisbury, Partner, National Professional Practice – IFRS
Ernst & Young LLP

Afternoon Session 1:00 pm – 5:00 pm

6. Recognition and measurement of assets
7. Inventories
8. Revenue recognition
9. Provisions/non-financial liabilities and other liabilities
10. Special purpose entities; Consolidated financial statements
11. Financial instruments, including the disclosure requirements in IFRS 7

Instructors:

Marcus McArdle, Partner, Professional Practice
National Office, KPMG LLP
Dara Bazzano, Partner, Area Professional Practice
KPMG LLP

Diploma and CPE credits will be awarded upon completion of 2-day program.